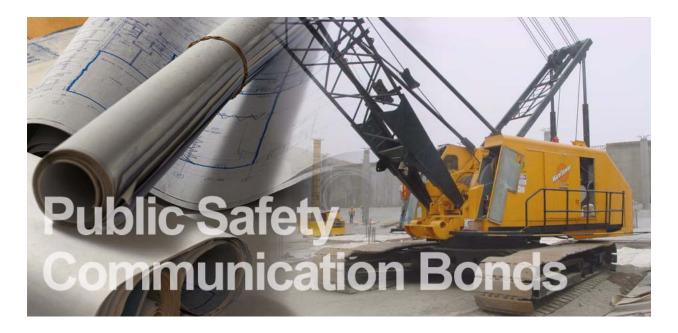




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### **Public Safety Communication Bonds**



#### **Fund Description**

The Public Safety Communication Bonds fund provides for the repayment of general obligation bonds issued by the City of San Diego. Funds are used to pay for annual installments of principal and interest over the useful life of the asset financed by issuance of the bonds which was paid in full in Fiscal Year 2012. This fund is administered by the Financial Management Department, the Office of the City Comptroller, and the Debt Management Department.



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## **Public Safety Communication Bonds**

**Department Summary** 

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	F	Y2012–2013 Change
Positions (Budgeted)	0.00	0.00	0.00		0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$	-
Non-Personnel Expenditures	2,319,187	2,315,122	-		(2,315,122)
Total Department Expenditures	\$ 2,319,187	\$ 2,315,122	\$ -	\$	(2,315,122)
Total Department Revenue	\$ 2,442,295	\$ 113,999	\$ -	\$	(113,999)

#### **Public Safety Communication Bonds**

**Department Expenditures** 

	FY2011	FY2012	FY2013	FY2012-2013
	Actual	Budget	Proposed	Change
Public Safety Communication Bonds	\$ 2,319,187	\$ 2,315,122	\$ -	\$ (2,315,122)
Total	\$ 2,319,187	\$ 2,315,122	\$ -	\$ (2,315,122)

**Significant Budget Adjustments** 

	FTE	Expenditures	Revenue
Reduction of Non-Personnel Expenditure Reduction of non-personnel expenditure to reflect the paid- in-full status of the Public Safety Communication Project.	0.00	\$ (642)	\$ -
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(2,314,480)	-
Revised Revenue Adjustment to reflect Fiscal Year 2013 revenue projections.	0.00	-	(113,999)
Total	0.00	\$ (2,315,122)	\$ (113,999)

**Expenditures by Category** 

	FY2011 Actual	FY2012 Budget	FY2013 Proposed	F	Y2012–2013 Change
NON-PERSONNEL					
Contracts	\$ 402	\$ 642	\$ -	\$	(642)
Debt	2,318,785	2,314,480	-		(2,314,480)
NON-PERSONNEL SUBTOTAL	\$ 2,319,187	\$ 2,315,122	\$ -	\$	(2,315,122)
Total	\$ 2,319,187	\$ 2,315,122	\$ -	\$	(2,315,122)

**Revenues by Category** 

	FY2011	FY2012	FY2013	FY	2012–2013
	Actual	Budget	Proposed		Change
Property Tax Revenue	\$ 2,426,272	\$ 113,999	\$ -	\$	(113,999)
Rev from Money and Prop	16,022	-	-		-
Total	\$ 2,442,295	\$ 113,999	\$ -	\$	(113,999)

# **Public Safety Communication Bonds**

#### Revenue and Expense Statement (Non-General Fund)

Public Safety Communication Bonds	FY2011 Actual	FY2012 <sup>*</sup> Budget	FY2013 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 2,613,990	\$ _	\$ 536,617
TOTAL BALANCE AND RESERVES	\$ 2,613,990	\$ _	\$ 536,617
REVENUE			
Property Tax	\$ 2,426,272	\$ 113,999	\$ _
Interest Earnings	16,022	_	_
TOTAL REVENUE	\$ 2,442,295	\$ 113,999	\$ -
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 5,056,285	\$ 113,999	\$ 536,617
OPERATING EXPENSE			
Debt Service	\$ 2,318,785	\$ 2,314,480	\$ _
Miscellaneous Expenditures	402	642	_
TOTAL OPERATING EXPENSE	\$ 2,319,187	\$ 2,315,122	\$ -
TOTAL EXPENSE	\$ 2,319,187	\$ 2,315,122	\$ -
BALANCE	\$ 2,737,098	\$ (2,201,123)	\$ 536,617
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 5,056,285	\$ 113,999	\$ 536,617

<sup>\*</sup>At the time of publication, audited financial statements for Fiscal Year 2012 were not available. Therefore, the Fiscal Year 2012 column reflects final budget amounts from the Fiscal Year 2012 Adopted Budget. As such, current fiscal year balances and reserves are estimates of carryover from the previous fiscal year.